

**WEST VIRGINIA STATE TAX DEPARTMENT**  
**Administrative Notice 2003-19**

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**SUBJECT:**     **Notice of Adjusted Interest Rates** On Tax Underpayments and Overpayments  
                  and on Public Contracts for the Period of January 1, 2004 through June 30, 2004

West Virginia Code §§11-10-17 and 17a require the Tax Commissioner to establish interest rates every six months based on the adjusted prime rate charged by banks. The interest rate shall not be less than 8 percent.

Notice is hereby given that for the period beginning January 1, 2004, and ending June 30, 2004, inclusive, the rate of interest on underpayments of tax will be 9.5 percent, and the rate of interest on overpayments of taxes, and on public contracts when final payment is delayed, will be 8 percent.

Notice of this determination by the Tax Commissioner was submitted to the State Register.

Issued: October 15, 2003

Rebecca Melton Craig  
State Tax Commissioner  
West Virginia State Tax Department