

WV/NIPA-2

Rev. 1/16

**West Virginia
Neighborhood Investment Program Credit Schedule**
(For periods AFTER January 1, 2015)West Virginia
State Tax
Department

Name	Tax ID or Social Security #
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Tax Period				To			
	MM	DD	YYYY		MM	DD	YYYY

Computation of Eligible Credit

1. a) Project Number WV-NIPA-_____.	\$ _____
b) Project Number WV-NIPA-_____.	\$ _____
c) Project Number WV-NIPA-_____.	\$ _____
2. Amount Carried Forward From Schedule A, Column 3.....	\$ _____
3. Total Neighborhood Investment Program Credit (Add Lines 1 and 2).....	\$ _____
4. Total Allowable Credit (Lesser of Line 3 or \$100,000).....	\$ _____

BUSINESS(ES)	Corporate Net Income Tax	5. a) Total Corporate Net Income Tax.....	\$ _____	
		b) Credit Limit (50% of Line 5a).....	\$ _____	
		c) Neighborhood Investment Program Credit (Smaller of Line 5b and 4).....	\$ _____	
	Fiduciary Income Tax	6. a) Total Fiduciary Income Tax.....	\$ _____	
		b) Credit Limit (50% of Line 6a).....	\$ _____	
		c) Remaining NIPA Credit (Line 4 minus Line 5c).....	\$ _____	
		d) Trust's or Estate's Share of Profit or Loss (State as a Decimal).....	\$ _____	
		e) Multiply Line 6c times Line 6d.....	\$ _____	
		f) Neighborhood Investment Program Credit (Smaller of Line 6b or Line 6e).....	\$ _____	
	Personal Income Tax	7. a) Total West Virginia Personal Income Tax (From Form IT-140).....	\$ _____	
		b) Credit Limit (50% of Line 7a).....	\$ _____	
		c) Remaining NIPA Credit: (If Partner, S Corporation Shareholder, or Beneficiary, Enter Line 4 Minus Line 5c).....	\$ _____	
		d) Enter Share or Profit of Loss (State as a Decimal; If Partner, S Corporation Shareholder, or Beneficiary, Enter Share of Profit or Loss).....	\$ _____	
		e) Multiply Line 7c times Line 7d.....	\$ _____	
		f) Neighborhood Investment Program Credit (Smaller of Line 7b or Line 7e).....	\$ _____	
	INDIVIDUALS	Personal Income Tax	8. a) Total West Virginia Personal Income Tax (From Form IT-140).....	\$ _____
			b) Credit limit (50% of Line 8a).....	\$ _____
			c) Enter the amount from Line 4.....	\$ _____
		d) Enter the smaller of Line 8b or Line 8c.....	\$ _____	

Schedule A
West Virginia Neighborhood
Investment Credit Carryover Spreadsheet

Column 1 Project Number	Column 2 Beginning Year For Project Number	Column 3 Amount of Investment Credit Carryover	Column 4 Amount Carried Forward and Used Prior to This Year	Column 5 Amount Being Used This Year	Column 6 Remaining Unused Credit
WV-NIPA- -					
WV-NIPA- -					
WV-NIPA- -					
WV-NIPA- -					
WV-NIPA- -					
Total					